

Message Text

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70

ORIGIN TRSE-00

INFO OCT-01 EUR-12 ISO-00 EB-07 PM-04 NSC-05 SP-02 SS-15

CIAE-00 INR-07 NSAE-00 H-02 COME-00 OMB-01 CIEP-01

INT-05 XMB-02 FRB-03 L-03 /070 R

FSE

TX-387

DRAFTED BY TREAS:RLUCIER:EAB

APPROVED BY EB/IFD/OIA:RJSMITH

TREAS:JAGRIFFIN

TREAS:FLWIDMAN

TREAS:ERENDALL

EUR/EE:TPHDUNLOP

----- 122256

P 192152Z AUG 75

FM SECSTATE WASHDC

TO AMEMBASSY BUCHAREST PRIORITY

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E.O. 11652: N/A

TAGS:

SUBJECT: GOR-ISLAND CREEK JOINT VENTURE

REF: (A) BUCHAREST 3979

(B) BUCHAREST 3183

(C) STATE 157325

(D) STATE 176374

1. APPRECIATE ACTION AND COMMENT OF EMBASSY NOTED IN
REF. A. HOWEVER, CONTRARY TO REPORT IN PARA. 2 OF
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REF. A, WE HAVE NOT HAD ANY RESPONSE FROM BOGDAN AS
REQUESTED REF. D. IT IS IMPERATIVE THAT GOR BE CLEAR

ON IMPORTANCE WE ATTACH TO THEIR GOING THROUGH PROPER
CONSULTATION PROCEDURE, AS NOTED PARA. 2 OF REF. D,
PRIOR TO MAKING FURTHER COMMITMENTS TO ISLAND CREEK.

2. FYI. PRESUMABLY GOR AND ISLAND CREEK BOARD OF
DIRECTORS ARE STILL EXPECTED TO APPROVE BY AUGUST 30
THE FRAMEWORK AGREEMENT SIGNED JULY 1 (REF. B, PARA 2).
ALTHOUGH CFIUS SETS NO LIMITATION ON WHEN CONSULTATION
TAKES PLACE, WE BELIEVE GOR CONSULTATION WITH CFIUS
SHOULD PRECEDE THIS EVENT. END FYI.

3. OUR VIEW THAT CONSULTATIONS ARE NECESSARY IN THIS
CASE IS NOT BASED ON ANY PRESUMPTION REGARDING THE
MERITS OF THE INVESTMENT BUT ON FACT THAT IT IS
FOREIGN GOVERNMENT INVESTMENT.

4. ACCORDINGLY EMBASSY SHOULD INFORM GOR THAT USG
WILL EXPECT ANSWERS ASAP TO QUESTIONS PARA. 1 AND 3,
REF. D. UPON RECEIPT OF THIS, WE WILL ADVISE GOR
WHETHER FURTHER CONSULTATION WILL BE NECESSARY. KISSINGER

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NNN

Message Attributes

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Disposition Case Number: n/a
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Margaret P. Grafeld
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06 JUL 2006

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To: BUCHAREST
Type: TE
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